

Explanation of variances – pro forma

Name of smaller authority: **Newington (Swale) Parish Council**

County area (local councils and): **Kent**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,808	96,036					
2 Precept or Rates and Levies	46,675	47,842	1,167	2.50%	NO		
3 Total Other Receipts	43,397	57,940	14,543	33.51%	YES		19-20=£30550 loan; £2346 electricity refund 18-19= £11,596 S106 money; £4851 Newington Festival; £1351 extra Cemetery receipts
4 Staff Costs	9,790	9,957	167	1.71%	NO		
5 Loan Interest/Capital Repayment	0	3,055	3,055	#DIV/0!	#DIV/0!		First instalment of loan repayment
6 All Other Payments	60,054	110,160	50,106	83.43%	YES		£39997 streelights upgrade; £14540- zip wire;
7 Balances Carried Forward	96,036	78,646			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	96,036	78,646				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments are	143,535	145,018	1,483	1.03%	NO		
10 Total Borrowings	0	27,495	27,495	#DIV/0!	#DIV/0!	#DIV/0!	Loan taken out to upgrade the streetlights to LED

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable