

## Explanation of variances – pro forma

Name of smaller authority: **Newington (Swale)**

County area (local councils and): **Kent**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2020/21<br>£ | 2021/22<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, <b>DO NOT OVERWRITE THESE BOXES</b>  | Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 78,646       | 92,879       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees   |  |
| 2 Precept or Rates and Levies                             | 51,542       | 54,256       | 2,714         | 5.27%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 32,147       | 170,265      | 138,118       | 429.65%       | YES                      |   | £70,984 grants received; £1,928 memorial benches; £22,192 additional VAT reclaim; £63,792 s106 money received; £555 extra hire fees due to easing of Covid restrictions  |
| 4 Staff Costs   | 11,423       | 10,661       | -762          | 6.67%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 6,110        | 6,110        | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 51,923       | 191,144      | 139,221       | 268.13%       | YES                      |   | £110,158 play area extension; £3,368 car park refurbishment; £5,515 Pavilion refurbishment; £4,815 benches; £2,000 signage; £2,000 work on community woodland; £668 garage mural (to combat graffiti); £3,072 open spaces maintenance (2020-21) invoice received late; £465 defibrillator cabinet; £1,165 planning - expert advice; £735 repair to churchyard wall |
| 7 Balances Carried Forward                                | 92,879       | 109,485      |               |               | YES                      | VARIANCE EXPLANATION NOT REQUIRED<br>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES |  |
| 8 Total Cash and Short Term Investments                   | 92,879       | 109,485      |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 159,558      | 277,746      | 118,188       | 74.07%        | YES                      |   | £110,158 play area extension; £4,815 benches; £2,000 signage; £750 defibrillator; £465 defibrillator cabinet   |
| 10 Total Borrowings                                       | 21,385       | 15,275       | -6,110        | 28.57%        | YES                      |   | 2 payments of £3,055 as per terms of loan  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable