

Explanation of variances – pro forma

Name of smaller authority: Newington (Swale)  
County area (local councils and): Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	126,296	131,185				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	57,926	59,053	1,127	1.95%	NO		
3 Total Other Receipts	36,390	31,799	-4,591	12.62%	NO		
4 Staff Costs	14,603	18,180	3,577	24.49%	YES		Overtime
5 Loan Interest/Capital Repayment	6,110	3,055	-3,055	50.00%	YES		last payment of £3,055 as per terms of loan
6 All Other Payments	68,714	74,343	5,629	8.19%	NO		
7 Balances Carried Forward	131,185	126,459			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	131,185	126,459				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	291,954	294,471	2,517	0.86%	NO		
10 Total Borrowings	3,055	0	-3,055	100.00%	YES		last payment of £3,055 as per terms of loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable