

Explanation of variances – pro forma

Insert name of smaller authority: **Newington (Swale) Parish Council**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	42,000	44,000	2,000	4.8%	
Box 3 <i>Total other receipts</i>	25,701	30,492	4,791	18%	Received Community Fund grant from Bobbing Solar £11,601 £4200 lest vat refund than previous year (due to no claim in year 2014-15) £1,900 less burail ground receipts
Box 4 <i>Staff costs</i>	8,071	7,856	215		
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	58,842	41,028	17,814	43%	Reductions from 2015/16: £9767- Cemetery £9350- fencing at recreation ground Both one- off costs
Box 9 <i>Total fixed assets & long term investments & assets</i>	142515				
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because Money set aside for pavilion refurbishment which should have been carried out in this financial year.				

